

19.25 Major assets and liabilities of federally registered life insurance companies as at Dec. 31, 1974 and 1975 (million dollars)

Assets and liabilities	Canadian ¹		British ²		Foreign ³	
	1974	1975	1974	1975	1974	1975
Assets						
Bonds	6,703	7,414	498	599	1,274	1,298
Stocks	1,693	1,820	279	280	7	7
Mortgages	7,685	8,162	476	517	1,414	1,561
Real estate	1,159	1,298	102	108	47	45
Policy loans	1,514	1,615	68	76	173	184
Other assets	824	920	108	126	150	165
Segregated	1,592	2,168	214	310	44	60
Total	21,170	23,397	1,745⁴	2,016⁵	3,109⁶	3,320⁷
Liabilities						
Actuarial reserves	15,287	16,580	1,359	1,510	2,489	2,635
Outstanding claims	224	271	11	12	47	53
Amounts on deposit	1,263	1,360	6	6	137	151
Other liabilities	1,527	1,719	58	56	165	173
Segregated	1,578	2,152	217	319	35	47
Total	19,879	22,082	1,651	1,903	2,873	3,059
Surplus or excess ⁴	1,251	1,273	94	113	236	261
Capital stock	39	41

¹Assets at book values, in and out of Canada (segregated funds at market values).

²Assets at market values, in Canada only.

³Includes assets under control of Chief Agent in Canada.

⁴Excess of assets over liabilities in Canada for British and foreign companies; for such companies, "capital stock" is not applicable in Canada.

19.26 Major items of income and expenditure of federally registered life insurance companies, 1975 (million dollars)

Income and expenditure	Canadian ¹	British ²	Foreign ³
Income			
Insurance premiums and annuity considerations	3,385	310	533
Investment income — regular funds	1,433	136	243
Net investment gain — segregated funds	261	36	8
Other items	82	12	35
Total income	5,161	494	819
Selected expenditure			
Claims incurred	1,604	110	276
Dividends to policyholders	353	42	91
Commissions and general expenses	814	64	137
Taxes, licences and fees	116	4	67

¹World-wide business.

²Business in Canada only.

19.27 Property and casualty net premiums written and net claims incurred, by class of insurance and by incorporation of company, 1975 (million dollars)

Insurance class	Net premiums written				Net claims incurred
	Canadian	British	Foreign	Total	
Property ¹	428	97	383	908	590
Automobile	853	153	442	1,448	1,013
Liability	95	19	60	174	104
Accident and sickness	521	12	298	831	619
Other casualty ²	75	17	60	152	54
Marine	8	7	24	39	32
Total	1,980	305	1,267	3,552	2,412

¹Includes fire, personal property, real property, windstorm, earthquake, inland transportation, livestock, theft, forgery, plate glass.

²Includes hail, fidelity, surety, boiler and machinery, aircraft, credit, title, mortgage.